

Explanation of variances 2021/22 – pro forma

Name of smaller authority: Aston, Cote, Shifford and Chimney parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2022 £	2023 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	72,451	74,580				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,319	29,715	396	1.35%	NO		
3 Total Other Receipts	4,812	4,018	-794	16.50%	YES		Grant funding of £750 in 2021-22 not received/applied for in 2022-23 as not required for any projects.
4 Staff Costs	6,301	6,910	609	9.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,701	18,938	-6,763	26.31%	YES		Savings of £3,920 on grass cutting due to the dry summer with further underspend of £2,126 on grants due to them not being requested though budgeted. Smaller underspends on Subscriptions (£436) and Village Maintenance (£373) contributed to the reduced expenditure in 2022/23 when compared to 2021/22.
7 Balances Carried Forward	74,580	82,465	7,885	10.57%	NO		
8 Total Cash and Short Term Investments	74,580	82,466	7,886	10.57%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	20,116	20,116	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.54374 2.7752

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB